



MAGMA HOUSING FINANCE

Dated: 10 June, 2020

BSE Limited

Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

(Company Code –10828)

Dear Sir/Madam,

Sub: Certificate from Debenture Trustee

Ref: Regulations 52(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Further to our letter dated 09 June 2020 given earlier today, and in accordance with the provisions of Regulations 52(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Certificate received from Catalyst Trusteeship Limited (Formerly, GDA Trusteeship Limited), Debenture Trustee of the Company for your perusal and records.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **Magma Housing Finance Limited**

Priti Saraogi
Company Secretary
Membership No.: A26360

Encl: As above

Magma Housing Finance Limited

Regd. Office: Development House, 24 Park Street, Kolkata 700 016, Ph: 91 7596067686 / 91 33 44017350
Web : <http://www.magmahfc.co.in>, CIN : U65922WB2004PLC229849

Please Visit <https://ipg.magma.co.in> For Online Payment

No. CTL/DEB/20-21/Noting Certificate/393

June 10, 2020

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Magma Housing Finance Limited (“the Company”)** for the Half year ended March 31, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED



Authorised Signatory

Authorised Signatory

Encl: Results submitted by Company



**MAGMA HOUSING FINANCE****MAGMA HOUSING FINANCE LIMITED****Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Year ended 31 March 2020**

Sl. No.	Particulars	As at 31 March 2020	
		Type of Instrument	Rating
a.	Credit rating and change in credit rating (if any)	Short Term Debt	CRISIL A1+
		Long Term Bank Facilities	CARE/ ICRA AA-
		Long Term Debt (Secured NCD)	CARE/ ICRA/ AA-
		Long Term Debt (Secured NCD)	BWR/ACUITE AA
		There has been no change in existing long term ratings in last six months but we had received a new long term rating from ACUITE which is 1 notch higher i.e. AA from existing long term ratings of AA- from other 2 rating agencies.	
b.	Asset cover available, in case of non convertible debt securities: Debentures are (except for 250 no's of debentures allotted in March 19 which are secured by exclusive first charge by way of hypothecation on the company's book debts and loan instalments receivables along with pari-passu mortgage created over the immovable property situated at Barasat, Dist - 24 Parganas (N) secured by first charge ranking pari-passu on the Company's book debts and loan instalments receivables along with mortgage created over the immovable property situated at Barasat, Dist - 24 Parganas (N). The total asset cover is hundred percent or above of the principal amount of the said debentures.		
c.	Debt-equity ratio (Total Debts / Shareholder's fund)	4.13	
d.	Previous due date for a) the payment of interest b) the repayment of principal of non convertible debt securities whether the same has been paid or not	As per Annexure	
e.	Next due date for a) the payment of interest b) the principal along with the amount of interest		
f.	Debt service coverage ratio	1.03	
g.	Interest service coverage ratio (Earning before interest and tax / Interest expense)	1.31	
h.	Debenture redemption reserve	Nil	
i.	Net worth (₹ in lacs)	48,058.44	
j.	Net profit after tax (₹ in lacs)	4,264.84	
k.	Earnings per share - Basic and diluted (in ₹)		
	(a) Basic (in ₹)	2.87	
	(b) Diluted (in ₹)	2.82	

Notes :

- 1] Securitization of Loan Assets (PTC Pools) for Rs 35,737 Lacs do not meet the de-recognition criteria under Ind AS and accordingly classified as borrowings in financials. As such, we have considered amount held for PTC pools in calculation of Debt/Equity ratio. The debt equity ratio excluding such borrowing would be 3.38

By order of the Board
For Magma Housing Finance Limited

eSigned using Aadhaar
(Legality.com)
Manish Jaiswal
Date: Tue Jun 09 20:30:20 IST
2020

Manish Jaiswal

Managing Director & Chief Executive Officer

DIN: 07859441

Place : Mumbai
Date : 09 June 2020

Annexure

Details of payment of interest / principal of non convertible debentures

₹ In crores

S. No	Name of debenture holders	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Principal Payment Date	Next Principal Payment Date	Principal Amount
1	BANK OF MAHARASHTRA	31-Mar-16	31-Mar-20	31-Mar-21	-	31-Mar-23	10.00
2	BANK OF INDIA	31-Mar-15	31-Mar-20	31-Mar-21	-	31-Mar-22	20.00
3	HDFC LIFE INSURANCE COMPANY LIMITED	29-Mar-19	30-Mar-20	29-Sep-20	-	29-Sep-20	25.00
	Total						55.00